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遠東控股國際有限公司
Far East Holdings International Limited

(Incorporated in Hong Kong with limited liability)
(Stock Code: 36)

**CONNECTED TRANSACTION IN RELATION TO
SUBSCRIPTION AND SHAREHOLDERS' AGREEMENT RELATING
TO WEALTH TREND INVESTMENT LIMITED
EXTENSION OF LONG STOP DATE**

Reference is made to the circular of the Company dated 5 November 2008. Wealth Trend, GSI and the Subscribers have agreed to extend the Long Stop Date from 30 November 2008 to 31 December 2008.

Reference is made to the circular dated 5 November 2008 issued by the Company in respect of the Subscription and Shareholders' Agreement (the "**Circular**"). Terms used herein shall have the same meanings as defined or referred to in the Circular, unless otherwise specify.

BACKGROUND

As stated in the Circular, completion of the Subscription and Shareholders' Agreement is subject to the fulfillment of the conditions under the heading of "Conditions precedent" in the letter from the Board of the Circular (the "**Conditions**") and if the Conditions have not been satisfied on or before 30 November 2008 (the "**Long Stop Date**"), the Subscription and Shareholders' Agreement shall lapse and no party shall, save for any antecedent breach, have any claim of any nature under the Subscription and Shareholders' Agreement against the other parties.

As more time is required for fulfillment of the Conditions, Wealth Trend, GSI and the Subscribers have agreed to extend the Long Stop Date from 30 November 2008 to 31 December 2008.

By order of the Board
Far East Holdings International Limited
Duncan Chiu
Managing Director and Chief Executive Officer

Hong Kong, 2 December 2008

As at the date of this announcement, the Board comprises eleven directors, of which three are executive Directors, namely Deacon Te Ken Chiu J.P., Mr. Duncan Chiu and Mr. Dennis Chiu, five are non-executive Directors, namely Tan Sri Dato' David Chiu, Mr. Daniel Tat Jung Chiu, Mr. Derek Chiu, Mr. Desmond Chiu and Ms. Margaret Chiu, three are independent non-executive Directors, namely Dr. Lee G. Lam, Mr. Hing Wah Yim and Mr. Eugene Yun Hang Wang.