

Far East Holdings International Limited

(Incorporated in Hong Kong with limited liability)

Five Years Financial Summary

	For the year ended 31st December				
	1993	1994	1995	1996	1997
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
RESULTS					
Turnover					
Turnover excluding derivative financial products trading	309,016	437,299	191,192	316,405	256,915
Derivative financial products trading	-	-	1,638,596	3,950,188	2,121,750
	<u>309,016</u>	<u>437,299</u>	<u>1,829,788</u>	<u>4,266,593</u>	<u>2,378,665</u>
Operating profit (loss)					
Continuing operations excluding exceptional items	16,490	49,676	(13,876)	9,305	(19,865)
Exceptional items	<u>62,205</u>	<u>(24,176)</u>	<u>2,117</u>	<u>6,476</u>	<u>(38,406)</u>
	78,695	25,500	(11,759)	15,781	(58,271)
Share of results of an associated company	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(4)</u>
Profit (loss) from ordinary activities before taxation	78,695	25,500	(11,759)	15,781	(58,275)
Taxation	<u>626</u>	<u>13,525</u>	<u>7,042</u>	<u>19,289</u>	<u>6,322</u>
Profit (loss) from ordinary activities before minority interests	78,069	11,975	(18,801)	(3,508)	(64,597)
Minority interests	<u>970</u>	<u>(3,492)</u>	<u>(4,504)</u>	<u>(9,870)</u>	<u>346</u>
Profit (loss) for the year	<u>79,039</u>	<u>8,483</u>	<u>(23,305)</u>	<u>(13,378)</u>	<u>(64,251)</u>
Earnings (loss) per share	<u>28.4 cents</u>	<u>3.0 cents</u>	<u>(7.8 cents)</u>	<u>(4.5 cents)</u>	<u>(21.5 cents)</u>

	As at 31st December				
	1993	1994	1995	1996	1997
	<i>HK'000</i>	<i>HK'000</i>	<i>HK'000</i>	<i>HK'000</i>	<i>HK'000</i>
ASSETS AND LIABILITIES					
Total assets	897,594	1,133,480	1,141,829	1,302,120	1,099,786
Total liabilities	(189,804)	(337,158)	(316,083)	(478,294)	(414,432)
Minority interests	(3,811)	(28,184)	(64,606)	(76,343)	(80,056)
Shareholders' funds	<u>703,979</u>	<u>768,138</u>	<u>761,140</u>	<u>747,483</u>	<u>605,298</u>

In previous years, the Group's trading in derivative financial products was not considered part of the Group's continuing operations and the profit and loss arising therefrom was included in the Group's profit and loss account as an exceptional item. However, during the year, the Group continued to trade in derivative financial products, and in the opinion of the Directors, such activity had developed and formed part of the continuing operations of the Group. Accordingly, the relevant turnover and exceptional item in the comparative figures in past years have been reclassified to confirm with the current year's presentation.