

**FOR IMMEDIATE RELEASE**

**Far East Technology International Limited**

**Announced 2005 Interim Results**

**Financial Highlights**

- **Recorded turnover of approximately HK\$30.3 million**
- **Profit attributable to shareholders of HK\$4 million**

(Hong Kong, 22 September, 2005) Far East Technology International Limited (FETIL or together with its subsidiaries, the “Group”) [SEHK: 36] today announced its 2005 interim results. Recorded turnover of approximately HK\$30.3 million, representing a decline of 15% compared with a corresponding period in 2004. Profit attributable to shareholders is approximately HK\$4 million, representing a decline of 27% over that of last period. The board of directors does not recommend the payment of any interim dividend for the six months ended 30<sup>th</sup> June 2005.

Information technology segment is the key contributor among all business segments of the Group. The Group’s share of profit with an associate company, the GEM board listed Chinasoft International Limited (“Chinasoft”), amounted to HK\$4.35 million, representing a rise of 32.22% over that of last period. With possible strategic foreign partnership and Chinasoft’s continuous endeavors in the market penetration, the Group anticipated that Chinasoft would continue to grow and contribute significantly to the Group’s business.

For industrial segment, Jiangsu Bang Bang Silky Fashion Manufacturer Company Limited reported a turnover of HK\$15 million, a drop of 14% compared with the same period of last year. Uncertainties in the outlook of garment manufacturing industry in China due to new textile export duty imposition and the expected consolidation in the industry resulting from the abolishment of textile quota control, therefore, the Group will held a conservative view on the prospect for this business segment.

For property segment, gross rental income declined by 64% to HK\$0.5 million over the last period due to the disposal of two investment properties in Hong Kong in 2004 and Tang City Properties Group in Singapore. However, with the opening of Hong Kong Disneyland theme park in September 2005 and broader recovery in local economy, it is expected that the Group will benefit from the increase demand for retail space.

Despite macro-economic factors, such as surging oil price and rising interest rates, which may cast shadow over longer term economy, the Group will actively explore strategic partnership opportunity to further diversify its investment and broaden its source of income.

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#### **NOTE TO EDITOR:**

##### **About Far East Technology International Limited**

Far East Technology International Limited (FETIL), listed in the Stock Exchange of Hong Kong Limited, is principally engaged in the investment holding, investment and development of property; investment in industrial projects as well as in securities. FETIL also involves in software development in China via Chinasoft International Limited (GEM: 8216) and owns properties in Hong Kong for leasing purpose. More information about FETIL, please visit [www.fet.com.hk](http://www.fet.com.hk)

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